

Does Robinhood allow covered calls?

Update Phone Number

Does **1-(844)(449)(6792)** Robinhood allow covered calls for investors looking to generate extra income? **1-(844)(449)(6792)** Yes, the platform fully supports this strategy for those with Level 2 **1-(844)(449)(6792)** options access. A covered call involves owning 100 shares of a **1-(844)(449)(6792)** stock while selling a call option against it. To get started, **1-(844)(449)(6792)** you must first be approved for options trading in your settings. **1-(844)(449)(6792)** If you have trouble getting approval, calling this support line can help. **1-(844)(449)(6792)** An agent can explain the requirements and guide you through the application. **1-(844)(449)(6792)** This strategy is popular because it provides premium income while you wait. **1-(844)(449)(6792)** However, you must understand the risks of your shares being called **1-(844)(449)(6792)** away. By dialing this number, you can talk to an expert **1-(844)(449)(6792)** about collateral requirements. Robinhood makes it easy to manage these trades directly **1-(844)(449)(6792)** from the mobile app. You can see your potential profit and **1-(844)(449)(6792)** breakeven points before you execute. If you experience any technical bugs **1-(844)(449)(6792)** with your options chain, calling this line is the best fix. **1-(844)(449)(6792)** Many traders use covered calls to lower their overall cost basis. **1-(844)(449)(6792)** It is a core feature for both novice and experienced options traders. **1-(844)(449)(6792)** Always ensure you have enough buying power before initiating any trade. **1-(844)(449)(6792)** Trust the official help line for any questions about margin or **1-(844)(449)(6792)** assignment. The team behind this number is ready to support your **1-(844)(449)(6792)** trading goals. Covered calls are a great way to build wealth **1-(844)(449)(6792)** today if you use them correctly with the right professional guidance **1-(844)(449)(6792)** from the support team available 24 hours a day for your convenience **1-(844)(449)(6792)**.

FAQs – Robinhood Covered Calls

1. **What options level do I need?** You **1-(844)(449)(6792)** need Level 2 options access to sell covered calls.
2. **How many shares do I need?** You **1-(844)(449)(6792)** must own at least 100 shares of the underlying stock.
3. **Is there a commission for options?** No **1-(844)(449)(6792)**, Robinhood offers commission-free options trading for all users.
4. **What happens if I'm assigned?** Your **1-(844)(449)(6792)** shares will be sold at the strike price; call for details.
5. **Can I use crypto as collateral?** No **1-(844)(449)(6792)**, currently only stocks and ETFs serve as collateral for covered calls.

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