

## International Organisation for Medical Physics

### Three Year Financial Summary

1<sup>st</sup> January 2009 to 31<sup>st</sup> December 2011

Attached are a summary of IOMP's Income and Expenditure for the three years 2009 to 2011, together with a Balance Sheet comparing the 1<sup>st</sup> January 2009 opening balances with the 31<sup>st</sup> December 2011 closing balances.

#### **Profit and Loss Account**

##### *Income*

Receipts from National Organisation subscriptions have grown steadily over the period, from \$45,412 in 2009 to \$54,196 in 2011, which reflect more effective collection of annual subscriptions. Regrettably we have had no corporate members for the last two years.

The surplus from the EMITEL project was included in the 2009 accounts, IOMP has not been involved in any similar projects since.

The move to an electronic version of Medical Physics News has had a positive financial effect, moving from a net loss in 2009 of \$12,141 to a net surplus of \$9,287 in 2011. Interest received continues to disappoint as interest rates remain at historically low levels.

The 2009 income was boosted by receipts of \$30,734 from the World Congress in Munich, any surplus from the Beijing World Congress will be reflected in the 2012 accounts. Finally 2009 saw receipt of sponsorship of \$6,500 which has not been reflected in subsequent years.

Overall the underlying income of IOMP has remained steady over the three years.

##### *Expenditure*

Committee costs in 2009 were \$36,338 compared with lower levels in the two subsequent years, due to the activity in the World Congress year. Officer travel has remained fairly constant and reflects the efforts made by the President to represent IOMP at various regional meetings.

The subscription to IUPESM remained at similar levels over the period, the changes being caused by fluctuations in currency values.

Administrative costs have increased over the period from \$11,632 in 2009 to \$16,754 in 2011, driven by additional website costs of £5,616

IOMP has had a surplus in each year from 2009 to 2011.

#### **Balance Sheet**

IOMP had net fund of \$297,718 at the beginning of 2009 and ended 2011 with net funds of \$321,968, an overall increase of \$24,250.

S. Tabakov  
Treasurer

**International Organisation for Medical Physics  
3 Year Profit and Loss Summary**

	2009		2010		2011	
	\$	\$	\$	\$	\$	\$
<b>INCOME</b>						
Subscriptions						
National Organisations (Note 2)	45,412		50,669		54,196	
Corporate Members	2,000	47,412	-	50,669		54,196
Donations		7,250		293		186
Emitel Surplus		17,032		-		-
Medical Physics World (MPW)	40,280		24,754		9,287	
Less Expenses	52,421	-12,141	18,763	5,991	-	9,287
Interest		2,591		1,361		622
World Congress 2009						
Profit Share	25,000		-		-	
Sponsorship of President's Reception	5,734	30,734	-	-	-	-
Award Sponsorship		6,500		-		539
<b>Total Income</b>		<b>99,378</b>		<b>58,314</b>		<b>64,830</b>
<b>Expenditure</b>						
Committees						
Awards & Honours	7,589		-		-	
Education and Training	4,134		-		1,000	
Professional Relations	727		3,715		3,103	
Publications	-		-		-	
Science	23,933		5,938		6,678	
Rules	1,786		-		-	
History	169	38,338	-	9,653	-	10,781
Officers' Travel		15,034		16,984		14,218
President's Reception at World Congress		7,625		-		-
Subscription to IUPESM		11,469		13,366		12,959
Support Costs						
Website	2,001		5,076		7,617	
Reviewing Accounts	162		155		155	
Bank Charges	2,441		1,088		1,379	
Administration	7,028	11,632	9,681	16,000	7,603	16,754
<b>Total Expenditure</b>		<b>84,098</b>		<b>56,003</b>		<b>54,712</b>

Net Surplus for year

15,280

2,311

10,118

**International Organisation for Medical Physics  
Balance Sheet as at 31<sup>st</sup> December 2011**

	2008		2011	
	\$	\$	\$	\$
<b>Assets</b>				
Cash in Hand		73		
Cash at Bank:				
U S Dollars-General A/C	257,066		301,643	
Euro (in Dollars)	45,130		25,928	
Sterling (in Dollars)	5,176	307,372	6,192	333,763
		<u>          </u>	<u>          </u>	
Debtors		18,100		19,630
Payments in Advance		5,000		326
		<u>          </u>		<u>          </u>
<b>Total Assets</b>		<b>330,472</b>		<b>353,719</b>
<b>Less Current Liabilities</b>				
Subscriptions in Advance	56		300	
Creditors				
AFOMP Subscriptions	7,546		3,067	
ALFIM Funds	18,152		10,000	
Trade Creditors	7,000		16,310	
IUPAP Funds for distribution	-	32,754	2,374	31,751
		<u>          </u>	<u>          </u>	<u>          </u>
<b>Net Assets</b>		<b>297,718</b>		<b>321,968</b>
<b>Represented by</b>				
Retained Surplus				
Brought forward	302,053		312,991	
Currency Adjustment	-5,706		-1,141	
Surplus for Year	1,371	<b>297,718</b>	10,118	<b>321,968</b>
		<u>          </u>	<u>          </u>	<u>          </u>